

JON SHATFORD BUSINESS SUPPORT SERVICES

NEWSLETTER

JUNE 2024



'LOOKING AFTER THE BOOKS SO YOU CAN GET ON WITH THE PARTS OF YOUR BUSINESS YOU LOVE.'

BUILDING A GOOD TEAM

Building a good team in business is crucial for several reasons. First, it boosts productivity and efficiency because team members with different skills can work together more effectively, achieving more than they would individually. A strong team also fosters innovation, as diverse perspectives lead to creative problem-solving.

Teamwork enhances employee engagement and satisfaction by creating a supportive environment where everyone is aligned with the company's goals. This not only increases motivation but also reduces turnover. Effective communication is another benefit, as a good team ensures that everyone is on the same page, leading to better decision-making.

A strong team is also more resilient and adaptable. Shared responsibility means that challenges are easier to overcome, and the team can quickly adjust to changes in the business environment. Finally, a good team is essential for long-term success, as it builds trust and drives sustained growth by continuously improving processes and maintaining high performance.



**Team work makes
the dream work.**



MAKING TAX DIGITAL

MTD was first implemented for VAT-registered businesses with a turnover above the VAT threshold and gradually extended to other taxes. The initiative aims to reduce errors, enhance compliance, and provide real-time tax data for better financial planning. To comply with MTD, businesses need to choose compatible software such as QuickBooks, to maintain digital records and submit quarterly updates. The ultimate goal is a more efficient, transparent, and environmentally friendly tax system.



GOOD CUSTOMER SERVICE

Focusing on good customer experience is important because it helps to keep customers coming back! Happy customers are loyal and recommend the business to others, providing free, trusted marketing. A positive experience strengthens the brand's reputation and attracts more customers, leading to long-term success. Engaged customers give useful feedback for improving products and services, which helps businesses stay innovative and competitive.

TWO YEARS AT WESSEX HOUSE

It's hard to believe that two years have passed since we moved into the Wessex House office. Jon Shatford Business Support Services continues to grow, with new clients joining us both locally and in our Scotland operation. The year of 2024 has been our best year yet, and we want to extend our heartfelt thanks to our clients who have stayed with us and helped make our business the success it is today.



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